



2021 was a record year for Greater Rochester Enterprise (GRE) and the Greater Rochester, NY region. The GRE team recorded 39 project wins with more than \$1 billion of new capital investments, the creation of 2,341 new jobs, and the retention of 2,893 jobs. Companies such as ABX Innovative Packaging Solutions, Amazon, Carestream Health, IDEX Biometric America, Plug Power, and Premier Packaging Corp were among the companies expanding in the region.

2022 is off to a strong start. Year to date, four project wins have been announced representing \$66 million new capital investment, 180 new jobs, and 521 jobs retained.

Throughout each of these projects, GRE team members quickly and effectively connected company leaders to the right people and the right resources to support business growth throughout the Greater Rochester, NY region.

Following are details on the latest project wins.

Precision Optical Transceivers to Invest \$5 Million and Create 59 New Jobs



Rochester, NY is recognized as the world leader in optics, photonics, and imaging, making it the perfect location for Precision Optical Transceivers to expand and thrive. The company plans to invest \$5M, create 59 new jobs, and retain 62 jobs. Precision Optical Transceivers is leveraging the world-class R&D assets and highly skilled workforce available in the Greater

Rochester, NY region to accelerate the company's growth plans.

David Halladay, President and CEO of Precision Optical Transceivers noted, "Our new location will not only strengthen our new product development and solutions but help build the networks of tomorrow."

Read the full release [here.](#)

Baldwin Richardson Foods Continues to Innovate in Wayne County



Baldwin Richardson Foods, an innovative food company, plans to invest \$50M and create up to 60 new jobs. Talent, innovative technologies, and connectivity to a fully integrated supply

chain made Rochester's Wayne County the best location for this expansion.

Erin Tolefree, President of Baldwin Richardson Foods, noted, "Baldwin Richardson Foods pairs a legacy of customer commitment with state-of-the-art technology to stay at the forefront of innovation. This significant investment will enable us to strengthen not only that commitment but also the economy of Wayne County and the Finger Lakes Region as we provide new jobs and the environmental stewardship necessary for a sustainable future." **Read the full release [here.](#)**

Vancouver-based Ionomr Innovations Establishes US R&D Center in Rochester



Vancouver-based clean energy technology firm Ionomr Innovations will establish its U.S. fuel cell and green hydrogen electrolysis research and development center in the Greater Rochester, NY region, with an investment of \$2.7M and 51 new jobs.

According to Ben Britton, the company's Co-Founder and Chief Strategy Officer, Ionomr is expanding in Rochester because of a "deep talent pool around all of the things that we need to do to commercialize advanced materials for the energy economy." **Read the full release [here.](#)**

Sydor Optics to Invest \$7.5 Million to Expand its Rochester Facility



Sydor Optics, a custom optical manufacturing business, continues to grow in the Greater Rochester, NY region. The company will invest \$7.5M, construct a 53K sq ft warehouse, create 10 new jobs, and retain 95 jobs to keep

up with significant demand for the Sydor Optics' products and solutions across numerous industry sectors including, telecommunications, semiconductor, defense, and entertainment.

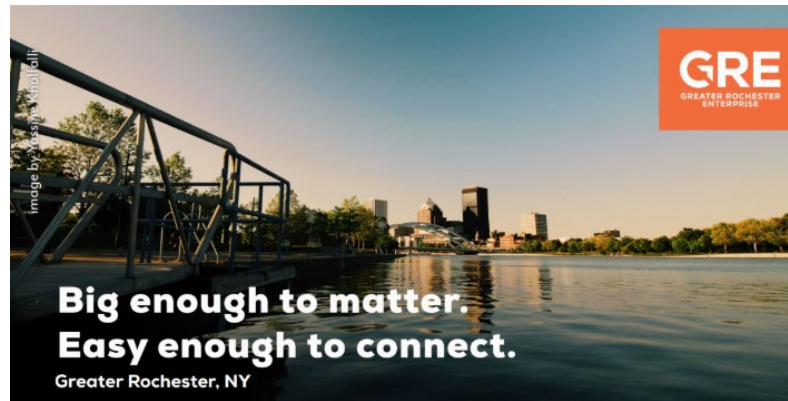
GRE Economic Gardening - Now Accepting Applications



GRE's nationally recognized Economic Gardening program provides fast-growing, second-stage local businesses with detailed information to support sales, enter new markets, reach more customers, and boost revenue. If you know of a second-stage company in expansion mode, please encourage them to apply for this program.

Past participant Al Kinel, President of Strategic Interests, notes "The Economic Gardening program was very valuable in helping us with our internal strategic planning effort to address market changes from COVID."

GRE is now accepting new applications for this program. **More details are [here.](#)**



Contact Greater Rochester Enterprise and connect to the right people and the right resources to expand your company in the Greater Rochester, NY region.

Please call me at 585-530-6200 if there is anything GRE can do to support your business growth in the Greater Rochester, NY region.

Thank you,
Matt

Matt Hurlbutt
President & CEO
matt@rochesterbiz.com

A horizontal banner with a collage of images including a blue abstract pattern, a white shirt, a green field, a hand holding a pen, a yellow abstract pattern, a "WELCOME" sign, a person at a computer, a wind turbine, and a bridge. The text "Where Smart People Live and Smart Businesses Grow" is overlaid on the collage. Below the collage are social media icons for Facebook, Twitter, LinkedIn, and YouTube. To the right, it says "Sign Up for Our Talk It Up Rochester Newsletter" and "© Copyright GRE | Contact Us | 585.530.6200".

GRE
100 Chestnut Street Suite 1910
Rochester, NY 14604
585-530-6200

Contact Us

