

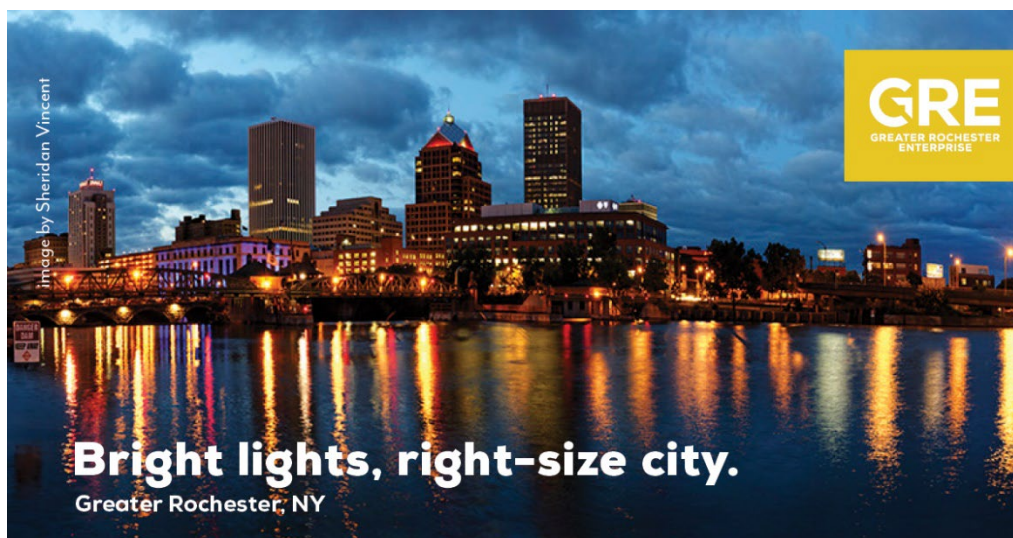


GREATER ROCHESTER, NY
Regional Economic Development

GRE GREATER
ROCHESTER
ENTERPRISE

Greater Rochester Enterprise (GRE), the lead champion of business growth throughout the Greater Rochester, NY region, is proud to report seven project wins thus far in 2023. Companies such as General Motors, IT Insights, OTEX Protective, Rootstock Ciderworks, SoFresh, and STM Tuned, Inc. have announced more than \$75 million of new capital investments, the creation of 80 new jobs and the retention of 787 jobs in the Greater Rochester, NY region. GRE assisted these businesses by connecting them to the right people and business growth resources to expand in the Greater Rochester, NY region.

In addition to these new business announcements, companies like Edwards, Li-Cycle, and Optimax are expanding in the Greater Rochester, NY region to tap into the highly skilled workforce and integrated supply chain network that fosters productivity and success.



What will it take to win CHIPS Funding? Site Selection Magazine Shines a Spotlight on Greater Rochester, NY

With \$52.7 billion in federal CHIPS and Science Act funding up for grabs, it's no wonder regions across the country are angling for their share of semiconductor projects. A recent Site Selection Magazine article builds the case for the Greater Rochester, NY region through interviews with leaders from Edwards, Optimax Systems, and GRE. An abundance of fresh water and a talented workforce with expertise in materials science and clean energy are just a few factors that make the Greater Rochester, NY region a viable contender for semiconductor expansion projects. Add a lower cost of doing business than other high-tech hubs, and business leaders like Rick Plympton, CEO, of Optimax Systems, note, "We looked at other areas in 2017. That is when we made a conscious decision to double down and expand here. Compared to Boston and the San Francisco Bay Area, Rochester is much more affordable." [Read the full article here.](#)



Edwards Bets on Rochester to Support the Company's Growth in Semiconductor Industry

Making a case for Edwards Vacuum business growth in the Greater Rochester, NY region, Edwards Interim President Paul Neller notes, "This new investment represents an increase in local production to support Edwards' US customers and ensure the supply chain capacity needed in the semiconductor industry."

Edwards executives looked at sites in New York, Ohio, and Michigan for their new 'factory of the future.' After evaluating numerous options, the Edwards team chose the Greater Rochester, NY region for its \$319 million project, which includes nearly 600 new jobs, because of the highly skilled and available workforce.

Greater Rochester's robust support system for hands-on technical training, including 155 registered programs at Monroe Community College, Finger Lakes Community College, Genesee Community College, RIT, and the FWD Center gave Edwards leaders the confidence that workforce development was in place to support current and future talent needs. In addition, the expertise in semiconductor-related R&D, chip design, instrumentation and control engineering, and advanced manufacturing present at more than 115 semiconductor suppliers operating in the region made Greater Rochester the ideal location for Edwards' expansion.

Read more about Edwards' plans to invest in a new 'factory of the future' at the Western NY STAMP mega site in this [case study](#) on GRE's website.



Li-Cycle, a Leading Clean Technology Company, Continues to Grow in Rochester, NY

Li-Cycle, an industry leader in lithium-ion battery resource recovery and North America's leading lithium-ion battery recycler, has reached a conditional commitment with the U.S. Department of Energy for a \$375 million loan for the continued development of its Rochester, NY Hub. The Rochester Hub, strategically located on more than 65 acres of land at the Eastman Business Park, is expected to become a significant domestic source of battery-grade materials, including lithium, nickel, and cobalt. In addition, it will be the first-of-its-kind commercial facility in North America.

During a recent GRE WROC Why Roc TV interview, Anthony Staley, Li-Cycle Vice President of Hub Operations, noted Rochester, NY has a lot of essential components for a project of this magnitude, including educational organizations like Rochester Educational Opportunity Center, Boards of Cooperative Educational Services, Rochester Institute of Technology, and Monroe Community College that Li-Cycle is partnering with to prepare the workforce.

[Watch the full interview here.](#)

GRE helped Li-Cycle establish the Spoke and Hub in Rochester and will continue to advocate and connect Li-Cycle to local resources to support the company's investment and hiring in Rochester, NY.



Smart Businesses Grow in the Greater Rochester, NY Region

You're in good company when you're in the Greater Rochester, region. Rochester is home to great talent, resources, opportunities, and fun. Smart businesses are born here and choose to expand here, thanks to the highly skilled talent, world-class R&D assets, and integrated supply chain that fosters creativity and the commercialization of innovations. Plus, Rochester also has an enviable quality of life. [Contact Greater Rochester Enterprise](#) and connect to the right people and resources to expand your company in the Greater Rochester, NY region.

Please call me if there is anything GRE can do to support your business growth in the Greater Rochester, NY region. Be sure to also follow GRE on [LinkedIn](#), [Facebook](#), and [Twitter](#) to get the latest news about real business growth in the Greater Rochester, NY region.

Thank you,

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