



GREATER ROCHESTER, NY
REGIONAL ECONOMIC DEVELOPMENT

GRE
GREATER ROCHESTER
ENTERPRISE

Summer Business Growth Update

What's Driving Growth in the Greater Rochester, NY Region?

Greater Rochester Enterprise (GRE), the lead regional economic development organization in the Greater Rochester, NY region, is pleased to report twenty project wins thus far in 2024. Companies such as FIFCO USA, Decocoa Chocolate Crafters, OptiPro, Roechling, and Toyota Material Handling North America have collectively announced nearly \$223 million of new capital investments, the creation of 526 new jobs, and the retention of 1,832 jobs in the Greater Rochester, NY region. GRE assisted these businesses by connecting them to the right people and business growth resources to expand in the region.

In addition to these new business announcements, Graham Corporation and Edwards held groundbreakings over the last few weeks, further proof of the significant growth throughout the Greater Rochester, NY region.

Each of these companies is growing in the Greater Rochester, NY region to tap into the highly skilled workforce, spirit of innovation, and integrated supply chain network that fosters productivity and success. Read on for more about Edwards, Graham, and FIFCO USA, along with other GRE initiatives to support business growth.



The Edwards team is not just breaking ground; They are building the future in Greater Rochester, NY

Greater Rochester Enterprise joined numerous partners to celebrate the Edwards Genesee Facility Milestone Ceremony, the beginning phase of turning an empty field into a world-class manufacturing facility. Edwards leaders are making significant progress on the company's \$319 million investment at the STAMP mega site in Genesee County, which will include the creation of 600 jobs. They are not just breaking ground; they are building the future! When construction is complete, Edwards' dry pump facility will add an essential component to the Greater Rochester, NY region's robust advanced manufacturing and semiconductor supply chain.

Greater Rochester Enterprise remains committed to supporting Edwards' success by fostering strong relationships between the company's leadership and key stakeholders in business, academia, and the community. Combine this exceptional connectivity with top-tier talent, access to low-cost hydropower, and world-class R&D resources, and it's no wonder Edwards chose to expand in the Greater Rochester, NY, region.

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Graham Corporation's \$17.6 Million Investment in Batavia, NY will support US Navy

Graham Corporation, a global leader in the design and manufacture of mission-critical fluid, power, heat transfer, and vacuum technologies for the defense, space, energy, and process industries, held a groundbreaking ceremony this week to celebrate the company's \$17.6 million investment in Batavia, NY.

Dan Thoren, Graham Corporation President and Chief Executive Officer, commented, "Our new facility will play a key role in enhancing our operational capabilities, providing the expanded capacity to accelerate production to meet our customers' growing requirements, particularly the U.S. Navy. Moreover, it will enable us to make a positive impact on the Batavia community." Once this state-of-the-art facility is operational, Graham plans to create 24 new full-time positions.

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Rochester Sparks International Attention within the Semiconductor Sector

What do the Dutch and Taiwanese have in common? Delegations from both countries visited Greater Rochester, NY this past June to learn more about our region's superior assets and strengths in semiconductors, optics, photonics, imaging, and laser technology.

The GRE team provided our Dutch and Taiwanese guests with thorough, informative, and entertaining tours of numerous assets that showcased the Greater Rochester, NY region's top-tier talent, world-class research and development resources at the University of Rochester and RIT, and sophisticated, highly integrated supply chains to support the advanced manufacturing and semiconductor industry — all at a low cost of doing business. No wonder industry leaders such as Edwards, Corning, and AMD chose to expand here.

Read more about Greater Rochester, NY region's semiconductor assets below.

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In addition to these assets, the NY-SMART I-Corridor, which includes Rochester, Buffalo, and Syracuse, will receive a Tech Hub award of \$40 million from the federal government to build out the NY Semiconductor Superhighway. As the lead economic development organization in the Greater Rochester, NY region, GRE will leverage this Tech Hub designation to attract new businesses and support the growth of existing businesses in this community. Read more details about the Tech Hub announcement below.

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GRE
PODCAST



FIFCO USA

FEATURING MARY BETH POPP
VP CORPORATE & BRAND COMMUNICATIONS

Rochester's Beverage Industry Gets a Boost

Genesee Brewing's parent company, FIFCO USA, is investing \$50M into its headquarters in Rochester, NY. With this expansion, FIFCO also added its iconic Labatt beer to the production lines in Rochester. Mary Beth Popp, Vice President of Corporate and Brand Communications, discusses FIFCO's plans to modernize the brewery and improve efficiency with a new world-class packaging facility in this GRE Make Your Mark podcast via iHeartMedia & WHAM 1180.

Click the GRE Podcast image to listen.

GRE Economic Gardening

"Through GRE's valuable connection with the National Center for Economic Gardening, we were able to access industry professionals and their suite of resources to uncover new digital marketing growth opportunities for our business."



Katie Yague-Spaude
Marketing Manager
Dox Electronics

Nationally Recognized Model for Business Growth

Are you looking to accelerate your business growth? The GRE Economic Gardening program can provide your company with targeted research to help boost sales and marketing efforts through assistance with lead generation, market research, competitor analysis, and website optimization. More than 280 small businesses have already taken advantage of this nationally recognized program, and now it's your turn.

[Learn More & Apply Now](#)

image by Lokesh Poduchuri



We welcome you to expand your plans here.

Greater Rochester, NY

The Greater Rochester, NY region is recognized for business growth, fueled by a talented workforce, anchored by the nation's most livable communities, and attracting innovative companies from around the world. We have the proven resources to help your company grow.

Contact Greater Rochester Enterprise and connect to the right people and resources to expand your company in the Greater Rochester, NY region. Please call me if there is anything GRE can do to support your business growth in the Greater Rochester, NY region.

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